

DELTA KAPPA GAMMA BOARD MEETING
ZETA ZETA CHAPTER
August 23, 2006

Respectfully submitted by Marilyn Steichen, August 26, 2006

Present: Roseann Krane and Loretta Wilhelmsen, Co-Presidents; Marilyn Steichen, Recording Secretary; Sydney Allison, Treasurer; Diana Sawin, Lola Ganse, Ann Carter, JoAnne Doyle, Bobbie Mortensen, Jeanne Gelwicks

- A. Introductions: Everyone present knew each other so introductions were by passed.
- B. Committee Reports
1. Program – Schedule of Meetings
 - a. September 19 meeting is at Judy Simkin’s home
 - i. Dinner will be prepared by New Mecca restaurant in Pittsburgh
Chicken Enchiladas, Cheese Enchiladas
Beef Tacos
Tamales
Beans and Rice
Tortillas
 - ii. In addition there will be
Green Salad
Margaritas and Sodas
 - iii. Parking on Street so carpool
 - iv. Hire Brett to set up tables, etc.
 - v. Each Board member bring 2 folding chairs and meet at 5 p.m. at Judy’s Sept 19
 - vi. A tour of Danville Museum will also be offered
Tour at 4:30 p.m.
 - a. Alice, Denise, and Carmen will be Docents
 - vii. Each member that wants newsletter mailed should bring a SASE to meeting
 - viii. An e-vite will be sent to all members and a slow mail one page news reminder
 - ix. Scholarship winners have been invited to meeting
 - x. Installation of Chapter Officers
 - b. October 16 – T’AI CHI CHIH by Linda Braga
 - c. November 14 – Adopt an Angel by Alameda County CPS representatives
 - d. December 5 – Holiday Pot Luck Dinner at Roseann Krane’s Home
 - e. January 16 – Sacramento Legislative Update by Martha Zaragoza-Diaz, CHI State Legislative Consultant
 - f. February 12 – Traveling w/Elderhostel by Therest Welter
 - g. April 16 – Summer Fashion Forecast (vendor undecided)
 - h. May 15 – Delta Kappa Gamma Founder’s Day and Initiation of New Members (possibly at Kit Greerty’s home in Martinez)

2. Finance

a. Budget

i. Proposed Budget was revised and accepted as follows:

Income:

Dinner Ticket Sales	\$6000.00
Dues	3400.00
Raffle	365.00
Books	120.00
Backpack Donations	20.00
Carryover Income from 05-06	924.58
Total Income	\$ 10,839.58

Expenses:

Dinner	\$ 6,000.00
Conventions	500.00
Pins	75.00
Chapter Gift Basket & Gifts Given	200.00
Membership Dues: Chi State Area III	162.25
Membership Dues: International	2,554.00
Insurance	70.00
Postage	200.00
Printing	140.00
Directory	100.00
Scholarship/Grant (Life Foundation)	200.00
Web Site	100.00
Administration/Miscellaneous/ Program	438.33
Total Expenses	\$ 10,839.58

b. Banking

i. Loretta checked with various financial institutions concerning interest paid on CDs and term of CD

Addendum to Board minutes – all of following conducted after meeting.

Sydney, Loretta, Roseann and Lola went to BofA in Danville. It was decided to close two CD accounts on maturing date and roll into scholarship checking account.

Statements will to Sydney who will keep binder showing history. (Customer number is #101515972). There are 5 business accounts with approximates – 2 checking and 3 CD:

Regular checking	\$ 824.58
Scholarship Checking	\$2088.22
<u>CD@1.49%</u> maturing 9-05-06	\$3775.85
<u>CD@1.78%</u> maturing 9-15-06	\$3813.74
<u>CD@3.20%</u> maturing 9-17-07	\$3754.20

Total at BofA

\$ 14 259.59

Washington Mutual

3 Accounts:

Regular checking - #306-398663-9 (new scholarship checking)	\$ 61.66
18 month CD - #0092-0001683222-0 @5.85%	\$100,000.00
One year CD - #0092-0001683223-8 @5.2%	\$ 11,500.00
Washington Mutual Total	\$111,561.66

The scholarship account as of 9-15 will have in checking \$9677.81 to pay scholarships which are around \$8000.

Regular checking:	\$ 824.59
Scholarship Checking	\$9677.81
<u>CD@3.20%</u> maturing 9-17-07	\$3754.20

Total at BofA	\$14 259.59
Less \$8000 scholarships	\$ 8000.00

Total Bank of America	\$ 6259.59
Total Washington Mutual	\$111 561.66

The BofA advisor recommended we only invest in risk free if it is funds that will be needed in one year so we can move money around. He also recommended we not tie up any funds for more than 4-5 years as interest is changing so drastically. No action was taken on the Washington Mutual account which has \$100 000.00

3. Backpacks – it appears that there are plenty of backpacks and supplies
4. Buck a Book – The Chapter will continue with this project
5. Communication
 - a. Web Site – Ruby and Sue Smith will keep site up to date
 - b. Newsletter – Barbara Stumph and Roseann
 - c. Directory – Kathy Swanson
6. Grants and Scholarships
7. Historian and Research
8. Initiations – one time a year
9. Legislation
10. Membership – All members will pay the same due
 - a. Send Denise and Sydney an update membership list
11. Nominations